

20 September 2022

**DETAILS OF BIDS RECEIVED FOR SALE OF LAND PARCEL  
AT PLOT 2 JALAN PAPAN**

THIS IS NOT AN ANNOUNCEMENT OF TENDER AWARD. A DECISION ON THE AWARD OF THE TENDER WILL BE MADE AFTER THE BIDS HAVE BEEN EVALUATED. THIS WILL BE MADE KNOWN AT A LATER DATE. WHILST EVERY ENDEAVOUR IS MADE TO ENSURE THAT THE INFORMATION PROVIDED HEREIN IS CORRECT, JTC DISCLAIMS LIABILITY FOR ANY DAMAGE OR LOSS THAT MAY BE CAUSED AS A RESULT OF ANY ERROR OR OMISSION. PLEASE NOTE THAT JTC RESERVES THE RIGHT TO REJECT THE HIGHEST BID PRICE OR ANY TENDER OR ANY PART THEREOF.

**SITE AREA** : 12,400.4 SQM  
**ALLOWABLE DEVELOPMENT** : B2  
**MAXIMUM PERMISSIBLE GPR** : 1.4  
**TENURE** : 20 YEARS

**TENDER LAUNCH DATE** : 26 JULY 2022  
**TENDER CLOSE DATE** : 20 SEPTEMBER 2022

<b>RANKING</b>	<b>NAME OF TENDERER</b>	<b>TENDERED SALE PRICE</b>	<b>TENDERED SALE PRICE IN PSM / GPR</b>
1	Setsco Services Pte Ltd	\$7,000,000.00	\$403.21
2	Asia Piling Co Pte Ltd	\$4,300,000.00	\$247.69