

Concept-Price Tender (CPT) for Hotel/SR Development at Punggol Digital District

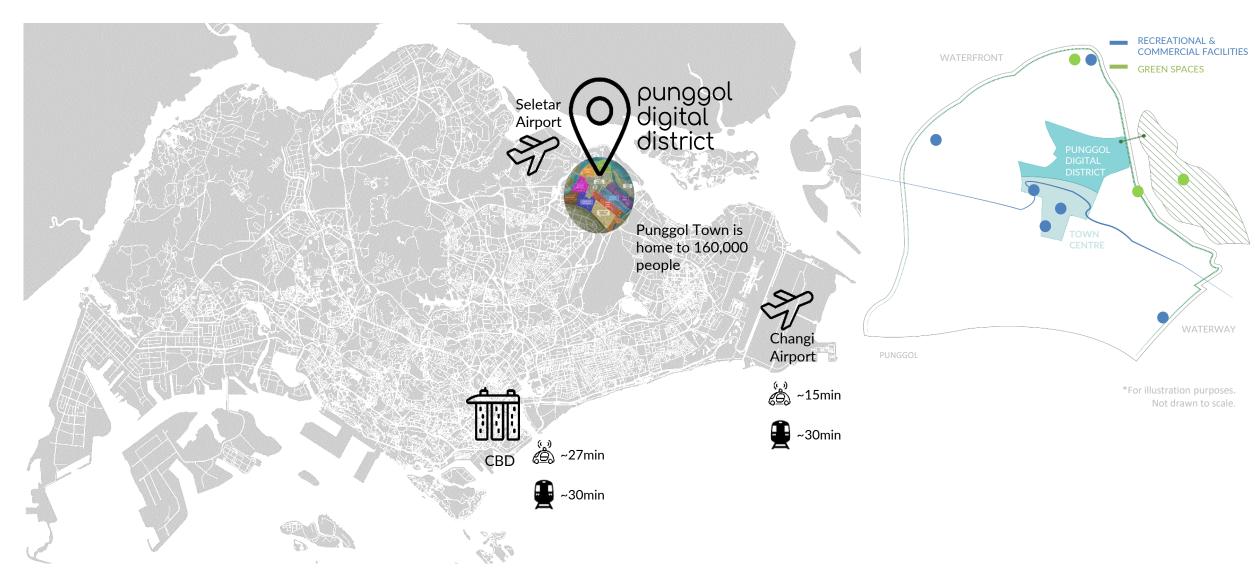


Tender Briefing by JTC 1 Sep 2025

Overview

- Introduction to Punggol Digital District (PDD) and hotel/SR development
- Tender process
- Tender evaluation process and criteria
- Tender submission guidelines
- Tender timeline

Location of PDD



About PDD



A wide range of commercial offerings at PDD

A vibrant live-learn-work-play business park



Office & commercial tenants at PDD





























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...and more to be announced

- Est. occupancy for office spaces: 60%
- Tenants will move in progressively from Aug 2025















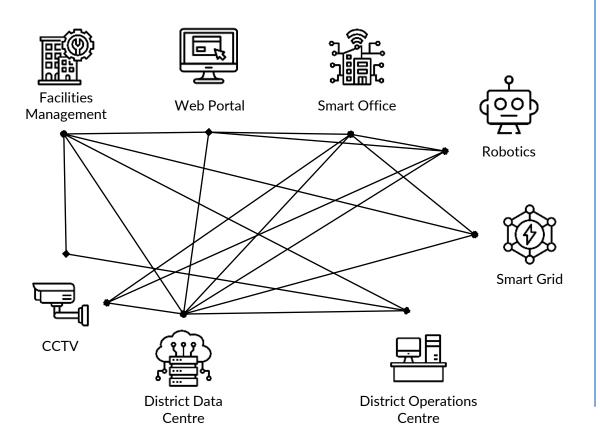
...and more

Est. occupancy for retail/F&B spaces: 80%

A new way of doing things Open Standard Multi-Protocol Middleware

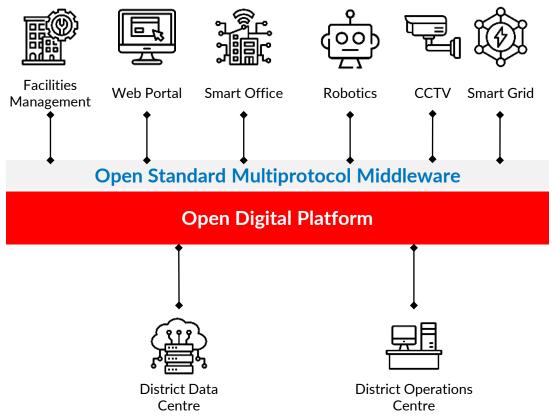
BEFORE

Each vertical must integrate with many systems one at a time, so multiple integrations are required



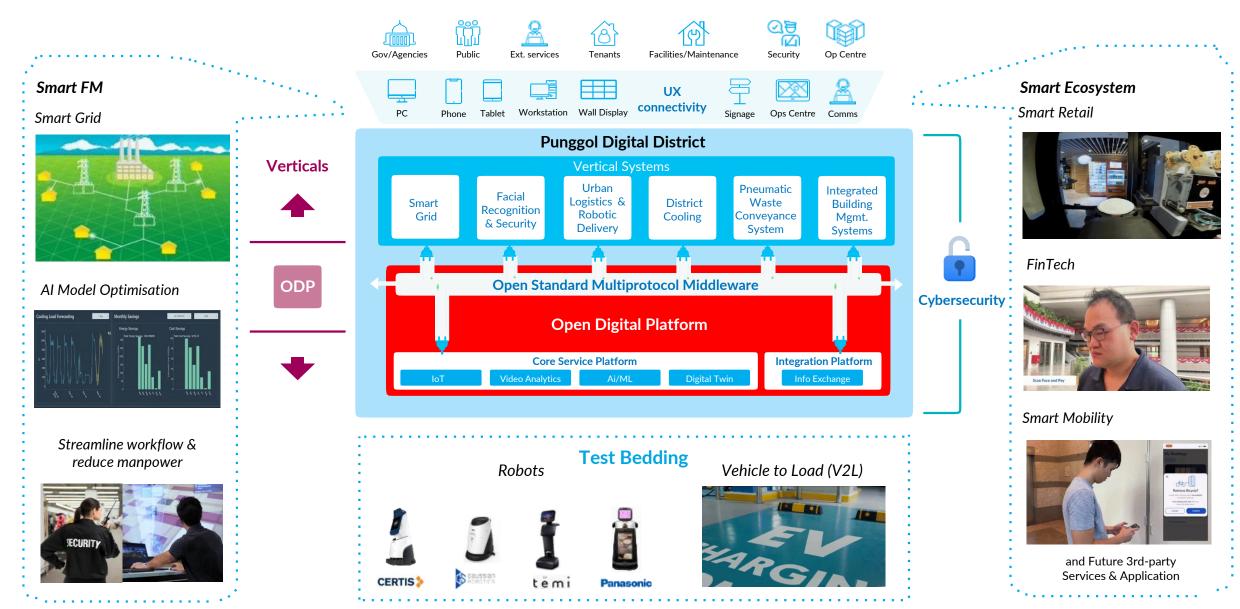
AFTER

Each vertical only needs to integrate with the Open Digital Platform **once**

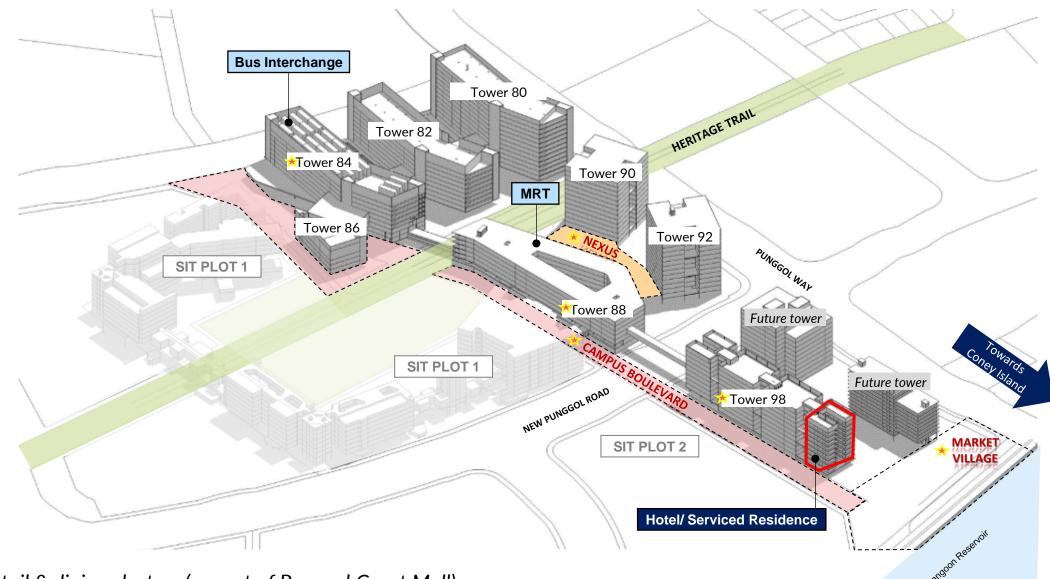


PDD as a smart district

Real-time connectivity, interoperability and automation on 1 single platform



Location of hotel/ SR





On map denotes retail & dining clusters (as part of Punggol Coast Mall)

Vision and concept for development



Vision

 A tech-enabled, sustainable hotel/SR that offers a comfortable experience and flexible accommodation options in the heart of Punggol Digital District



Overall concept

- A hotel/SR that caters to both short- and long-term stayers through its space planning and amenities
- The operator/ brand proposed for the development should be one that aligns with the smart and sustainable vision of PDD
- Contribute to the industry-academia focus at PDD by offering hospitality internship opportunities and other collaboration efforts with SIT





Layout of development

B2: back of house area with 1 service lift and toilets

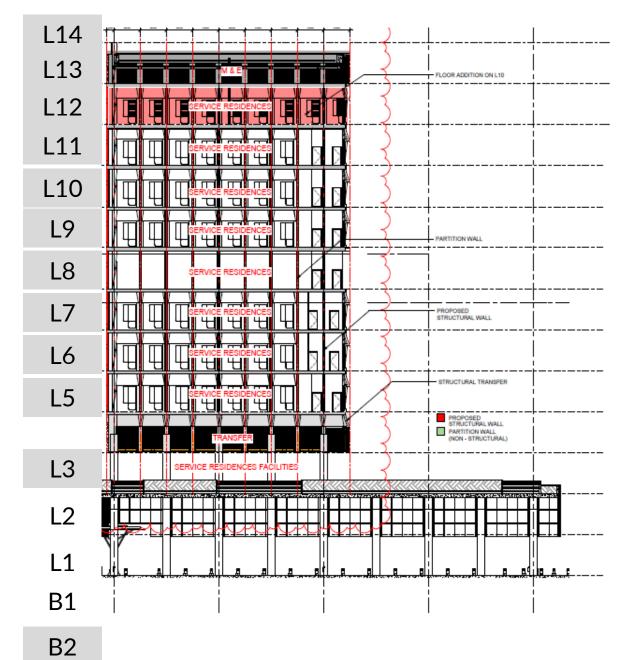
L1: main drop-off point with 3 dedicated passenger lifts for hotel

L3: hotel lobby with outdoor deck

L5 to L12: hotel rooms with 208 keys, with loft floors on L5,7,9,11 and non-loft floors on L6,8,10,12

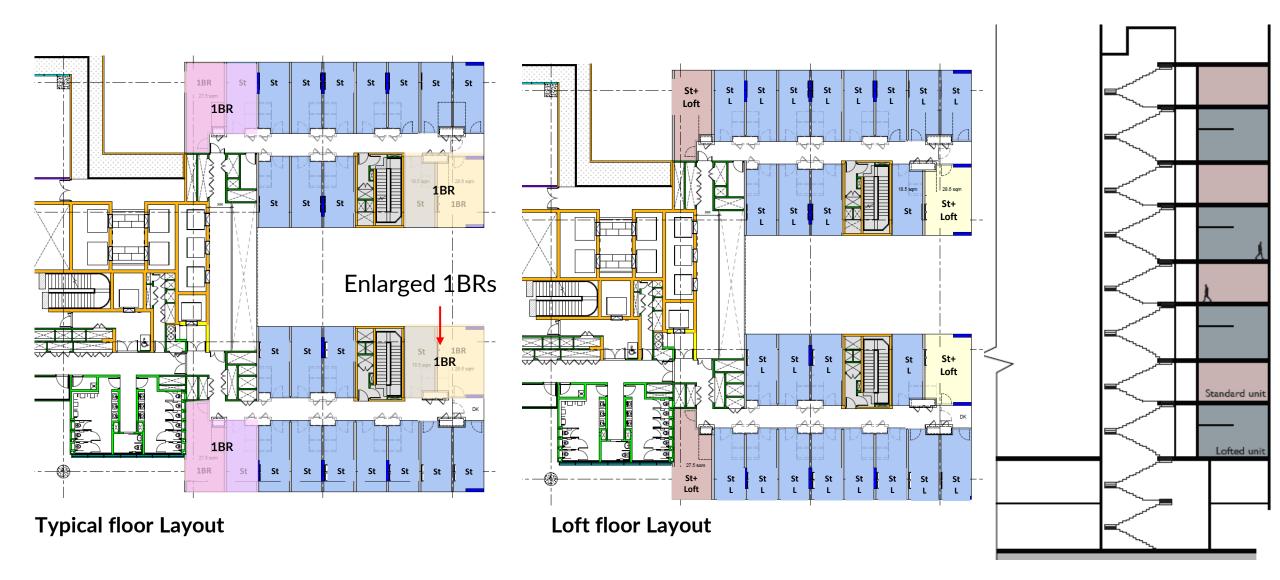
L13 & 14: M&E lower and upper floors

Sky Terrace on L3, L5, L6, L8, L10, L12 to be maintained by the successful tenderer as part of property boundary, but excluded from strata lot boundary

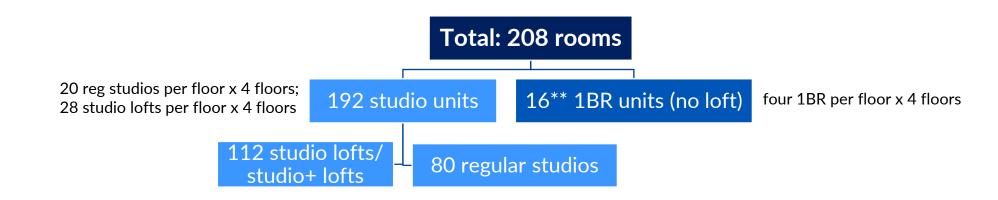


Please refer to **Annex 1B** for the floor plan of the development

Proposed layout for rooms



Breakdown of proposed room types



	Studio	Studio loft	Studio+ loft *	1BR *	Sum
Size (sqm)	19	24	32.5 - 34	46.5 - 48	
No. of rooms per floor on L4,6,8,10,12 (Non-loft)	20	_	_	4	24
No. of rooms per floor on L5,7,9,11 (<i>Loft</i>)	-	24	4	_	28
Total no. of rooms based on each room type	80	96	16	16	208

Concept and Price Tender (CPT)

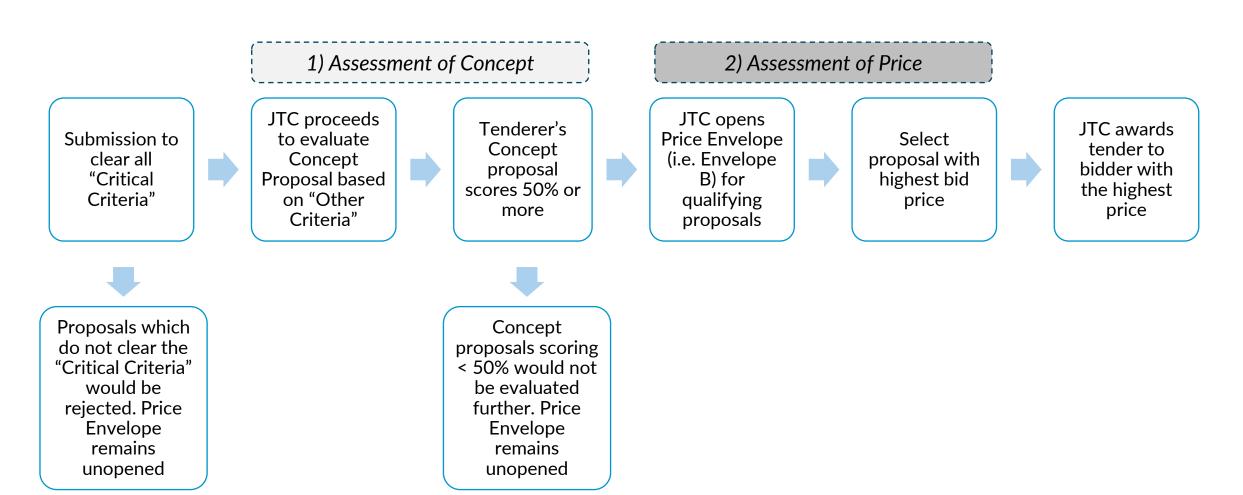
- JTC is launching a CPT to allocate the development to a successful tenderer for a lease term of 60 years
- Tenderers can choose to appoint an operator to run/manage the hotel/SR (in the case of an owner-investor) or run/manage the hotel/SR themselves (in the case of an owner-operator). The operator brand proposed for the hotel/SR should be well-suited for PDD
 - Note: The Successful Tenderer shall not change the appointed hotel operator submitted in its Form of Tender A
 (Concept Proposal) and approved by JTC as part of this tender for a period of 10 years from the Lease
 Commencement Date

Key conditions of tender

Address	98 Punggol Way Singapore 829857, space marked as Property, Property Common, Property Ancillary, Property M&E at Levels B2 to L14 ¹ (all prescribed areas to be strata-titled to the successful tenderer)		
Handover condition	Bare core & shell, as-is-where-is condition ²		
Lease term	60 years from the Lease Commencement Date ³		
Authorised use	Hotel/serviced residence (all applicable hotel license(s) to be obtained by the successful tenderer)		
Estimated NLA	10,930 sqm (final NLA to be determined by the final survey plan)		
Applicable service charge	\$4.20 psm pm over NLA		
Zoning	White		
Defects Liability Period ⁴	Until 31 May 2026		
Tender Deposit	\$2,284,338		
Other conditions ⁵	 Use of district cooling system & chilled water charges Green building obligations ODP requirements Prohibited transaction period No strata subdivision by Successful Tenderer Partnership (internships etc) with SIT 		

- 1. Please refer to **Annex 1B** for the floor plan of the development
- 2. Please see **Annex 4B** for the technical specifications for this development
- 3. Lease Commencement Date refers to 6 months after the Possession Date
- 4. Please refer to the Special Terms in **Appendix 6** for more information
- 5. Please refer to **Conditions of Tender** and **Appendix 6** for more information

CPT evaluation process



Critical criteria (to clear all)

Participant Level

Financial health/standing:

Participants must not have financial statements showing negative NTA and adverse opinion from auditors on their ability to continue as a going concern.

Project Level

Tenderers <u>must</u> have prior experience of owning a hotel/ serviced residence (in the case of the Tenderer being an investor) or operating a hotel/ serviced residence (in the case of the Tenderer being an owner-operator) either in Singapore or overseas.

Other criteria (to score 50% or more)

"Other Crit	eria" Components	Maximum Score
1	Business proposal: operator brand, design, partnerships, smart & sustainable initiatives	80%
2	Track records and experience	20%
	Total	100%

Assessment of Price - bid price

- Qualifying proposals which have met the minimum Concept passing score of 50% will proceed to the Price stage
- Tenderers are to fill in a <u>lump sum</u> tendered bid price for this development in Annex 7A-2, Form of Tender B (Price Proposal)
- The tender will be awarded to the qualifying tenderer with the highest bid
- Tenderers shall note that this lump sum tendered bid price excludes:
 - An estate service charge of \$4.20 psm per month over the NLA
 - All applicable GST
 - Any other fees and payment upon the successful award of the tender (e.g. stamp duty, admin fees, strata survey fees)

Tender submission checklist

Sealed Envelope A with Envelope Label Cover A

Envelope A to contain:

- Duly completed and signed Annex 7A-1 (Form of Tender A)
- Concept Proposal enclosure outlining all information requested in Appendix 3 (Particulars of Tenderer's Concept Proposal)
- 3. Completed Annexes 7B, 7C, 7D and 7E
- 4. Thumb drive containing soft copies of items 1 to 3



Sealed Envelope B with Envelope Label Cover B

Envelope B to contain:

- 1. Duly completed and signed Annex 7A-2 (Form of Tender B)
- 2. Thumb drive containing soft copy of item 1

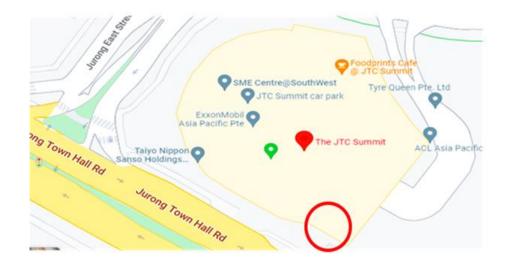
Sealed Envelope C with Envelope Label Cover C

Envelope C to contain:

- Sealed Envelope A with its envelope label cover affixed
- Sealed Envelope B with its envelope label cover affixed
- Payment advice evidencing bank transfer of Tender Deposit of amount \$2,284,338 to JTC
- 4. Duly completed Annex 7F (Checklist for Submission of Tender)
- 5. Thumb drive containing soft copies of items 3 and 4

Tender submission guidelines

- Tender submissions should be deposited by hand at **Tender Box No. 5** at Level 1 of JTC Summit (8 Jurong Town Hall Road; outside lobby) by **11.00am** on **30 October 2025**
- Late submissions will not be entertained
- Please check JTC's website (<u>link here</u>) periodically for corrigendum, additional information, extension of timeline (if any) etc issued by JTC





Tender award

- The successful tenderer is required to make the following payments upon the award of the tender:
 - Stamp duty
 - Balance Tendered Sale Price (less the Tendered Deposit)
 - Prevailing estate service charge for one month
 - JTC's administrative fees
 - Strata survey fees
- More information will be shared with the Successful Tenderer in the Letter of Acceptance
- The Successful Tenderer can write in to JTC to request for the strata lot number of this development upon the award of tender. JTC will work closely with the Successful Tenderer to obtain the strata title for this development

Marketing agent

- JTC has appointed JLL as the marketing agent for this hotel/SR development
- Please reach out to JLL to obtain the investor briefing pack or to find out more information about this development, tender process etc
- Contact details:
 - o Julien Naouri, <u>Julien.Naouri@jll.com</u>
 - o Ervin Seow, <u>Ervin.Seow@jll.com</u>

Tender timeline

Description	Est. date
Tender launch	22 August 2025
Tender briefing & site visit at PDD	1 Sep 2025, 2pm
Tender close	30 October 2025, 11am
Tender evaluation and interviews for shortlisted tenderers	November to December 2025
Tender award	Est. January 2026
Handover of premises	Est. February 2026





Site photos

Basement 2 (back-of-house)

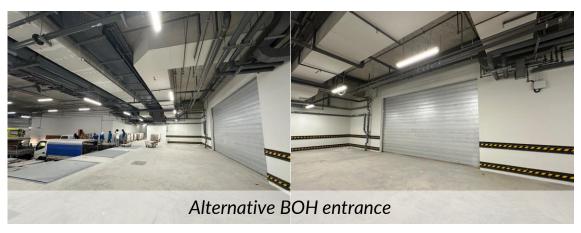






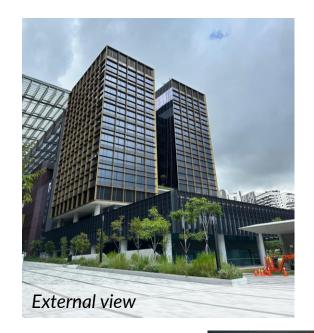




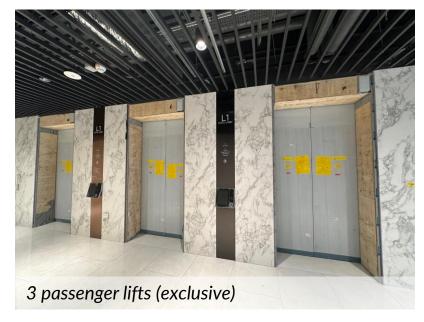




Level 1 (pick-up/drop-off point)



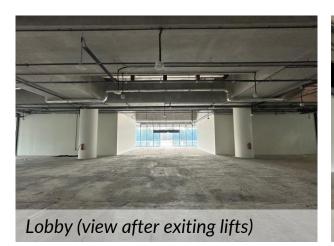








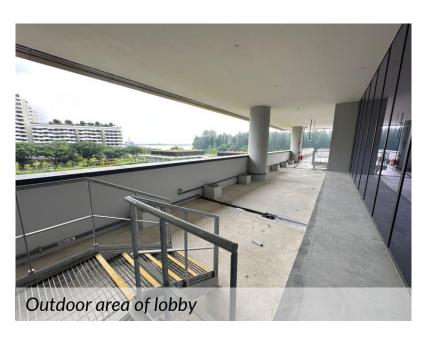
Level 3 (hotel lobby)

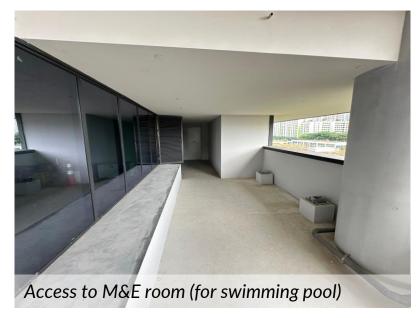






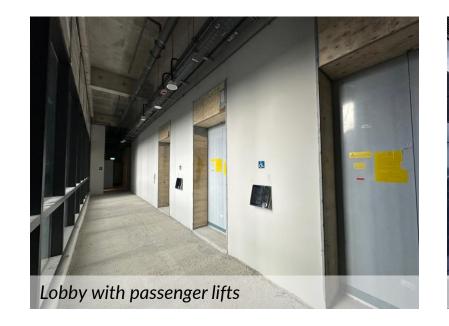




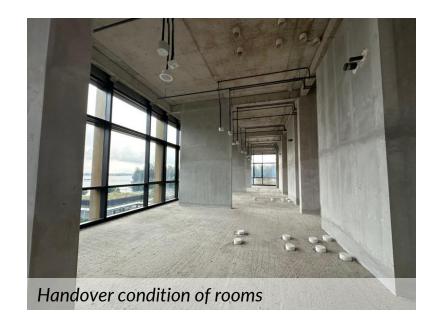




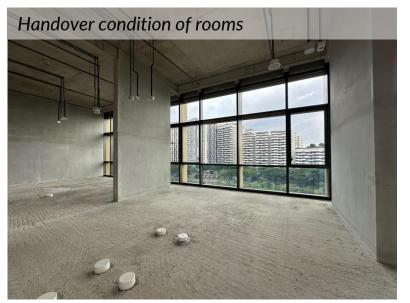
Typical floor for rooms (loft)



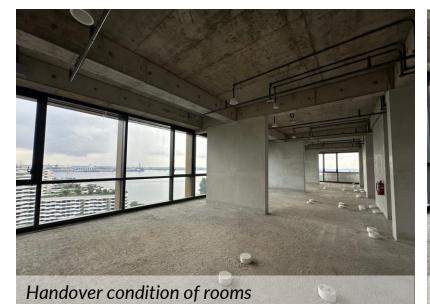


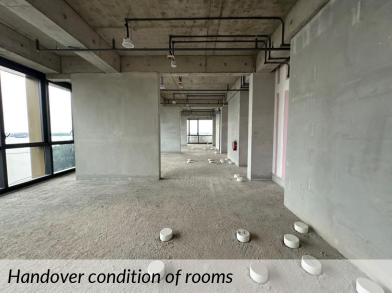


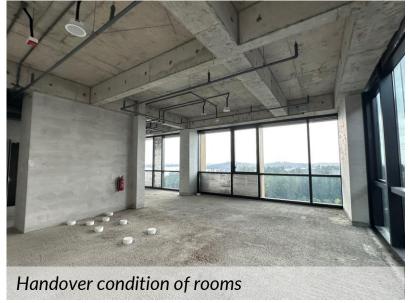


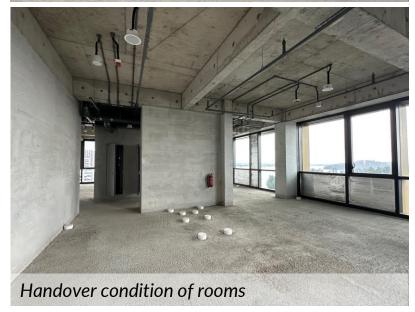


Typical floor for rooms (non-loft)





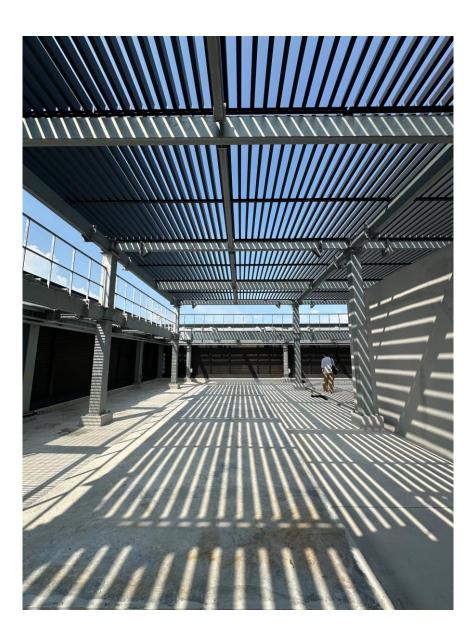








Level 13 (M&E lower floor)





Thank you.







