24th April 2002



The Association of Hire-Purchase & Finance Co

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By Post

Dear Sirs,

JTC'S PRACTICE CIRCULAR DATED 24th April 2002 - NOTICE OF HIRE-PURCHASE

- We refer to our practice circular dated 31st July 2001. 1
- Please be informed that with effect from 1st May 2002, the following condition 12 shall be incorporated into Annex B attached to that practice circular:
 - No other party shall have any right under the Contracts (Rights of Third Parties) Act (as amended or revised from time to time) to enforce any of the terms or conditions herein."
- Our practice circulars together with the annexes may be obtained from the new JTC web site (http://krypton.jtc.gov.sg) with effect from 1st May 2002.
- Kindly forward this to all your members for their attention. 4

Yours faithfully,

MISS LOH PECK NEE

PRINCIPAL LEGAL COUNSEL

LEGAL DEPARTMENT