

JTC AWARDS TENDER FOR INDUSTRIAL SITE AT JALAN PAPAN (PLOT 5)

Singapore, 15 November 2024 – JTC has awarded the <u>tender</u> for the industrial site at Jalan Papan (Plot 5) to Kok Tong Transport & Engineering Works Pte Ltd, at a tendered sum of \$3,455,000. Launched on 30 July 2024, the tender closed on 24 September 2024, with two bids received.

2. The particulars of the awarded land parcel are as follows:

Location	Jalan Papan (Plot 5)
Zoning	Business 2
Site Area	5,641 sqm
Tenure	20 years
Gross Plot Ratio	1.4
Project Completion Period	60 months

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