

JTC AWARDS TENDER FOR INDUSTRIAL SITE AT 25 GUL DRIVE

Singapore, **24 February 2023** – JTC has awarded the tender for the industrial site at 25 Gul Drive to P-One (Tuas) Pte Ltd, at a tendered sum of \$2,558,588. Launched on 29 November 2022, the tender closed on 25 January 2023, with three bids received.

The particulars of the awarded land parcel are as follows:

Location	25 Gul Drive
Zoning	Business 2
Site Area	4,877.5 sqm
Tenure	20 years
Gross Plot Ratio	1.4
Project Completion Period	60 months

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