



**JTC AWARDS TENDER FOR INDUSTRIAL SITE AT JALAN PAPAN (PLOT 8)**

**Singapore, 3 May 2024** – JTC has awarded the tender for the industrial site at Jalan Papan (Plot 8) to Guan Peng Hardware Pte Ltd, at a tendered sum of \$5,460,000. Launched on 30 January 2024, the tender closed on 26 March 2024, with one bid received.

1. The particulars of the awarded land parcel are as follows:

Location	Jalan Papan (Plot 8)
Zoning	Business 2
Site Area	8,986 sqm
Tenure	20 years
Gross Plot Ratio	1.4
Project Completion Period	60 months

----- END -----