

For immediate reporting

BOARD CHANGES AT ENERGY MARKET AUTHORITY, JTC CORPORATION AND SENTOSA DEVELOPMENT CORPORATION

1. The Ministry of Trade and Industry (MTI) today announced board changes at the Energy Market Authority (EMA), JTC Corporation (JTC), and Sentosa Development Corporation (SDC). These changes will take effect on 1 April 2023.

Energy Market Authority (EMA)

2. MTI has appointed two new Members and re-appointed five Members to the Board of EMA:

Appointment of New Board Members

- Professor Dipti Srinivasan
 Professor, Department of Electrical & Computer Engineering, National University of Singapore (NUS)
 Adjunct Researcher, Solar Energy Research Institute Singapore (SERIS)
- Mr Abdul Wahab Bin Mohamed Yusoff Vice President, Asia Pacific & Japan Delinea

Re-Appointment of Board Members

- Mr Ngiam Shih Chun Chief Executive Energy Market Authority
- Professor Chua Kee Chaing President Singapore Institute of Technology
- Mr Ngien Hoon Ping Group Chief Executive Officer and Executive Director SMRT Corporation Ltd
- Mr Tan Chuan Thye, Senior Counsel Partner
 Rajah & Tann Singapore LLP
- Ms Lim Pek Suat
 Group Chief Financial Officer
 PSA International Pte Ltd



JTC Corporation (JTC)

3. MTI has appointed three new Members and re-appointed six Members to the Board of JTC:

Appointment of New Board Members

- Ms Rachel Eng Managing Director Eng and Co. LLC
- Ms Lee Ghim Ha Jill
 Non-executive Director
 Schneider Electric SE, PSA International Pte Ltd and 65 Equity Partners Pte Ltd
- Mr Bernard Menon
 Director, U Associate
 National Trades Union Congress

Re-appointment of Board Members

- Mr Tan Chong Meng Group Chief Executive Officer, PSA International Pte Ltd Chairman, JTC Corporation
- Mr Tan Boon Khai Chief Executive Officer JTC Corporation
- Mr John Lim
 First Deputy Secretary
 Ministry of Social and Family Development
- Mr Mok Wei Wei Managing Director W Architects Pte Ltd
- Mr Wee Siew Kim
 Group Chief Executive Officer, NIPSEA Group
 Director, Representative Executive Officer & Co-President, Nippon Paint
 Holdings Co., Ltd.
 Chairman, Jurong Port Pte Ltd
- Ms Jeanette Wong Non-executive Director
 Prudential plc, UBS Group AG, Singapore Airlines Ltd and PSA International Pte Ltd



Sentosa Development Corporation (SDC)

4. MTI has appointed one new Member and re-appointed six Members to the Board of SDC:

Appointment of New Board Member

Mr Ron Tan Aik Ti
 Executive Chairman and Group CEO
 NEON Group

Re-appointment of Board Members

Mr Bob Tan Beng Hai
 Chairman
 Sentosa Development Corporation
 CapitaLand Ascott Business Trust Management Pte. Ltd.
 CapitaLand Ascott Trust Management Limited
 Jurong Engineering Limited
 SBS Transit Ltd
 SBS Transit Rail Pte. Ltd.

- Ms Thien Kwee Eng Chief Executive Officer Sentosa Development Corporation
- Mr Andrew Lim Ming-Hui Partner Allen & Gledhill LLP
- Ms Ang Shih-Huei
 Co-founder and CEO
 Klareco Communications Pte Ltd
- Ms Low Jun Ya Geraldine
 Deputy Secretary (Planning)
 Ministry of National Development
- Mr Benjamin Stewart King Country Managing Director Google Asia Pacific Pte Ltd

In Appreciation

5. The following Board Members will be stepping down upon the completion of their term.



Energy Market Authority (EMA)

Professor Liew Ah Choy
 Chief Executive Officer, EquiVolt Pte Ltd
 Emeritus Professor, Department of Electrical & Computer Engineering,
 National University of Singapore

JTC Corporation (JTC)

- Ms Kwa Kim Li
 Managing Partner
 Lee & Lee Advocates & Solicitors
- Mr Vincent Chong Group President & Chief Executive Officer ST Engineering Ltd
- Mr Zainal Bin Sapari
 Assistant Director General
 National Trades Union Congress

Sentosa Development Corporation (SDC)

- Ms Ee Choo Lin (Mrs Diana Ee-Tan)
 Vice-Chairman, SHATEC Institutes Pte Ltd
 Director, Far East Orchard Limited
- Mr Eugene Ho
 Chief Strategy & Innovation Officer, Deloitte SEA
 Regional Managing Director, Deloitte Consulting SEA
- 6. MTI would like to thank all the outgoing Board Members of EMA, JTC and SDC for their contributions.

(The write-ups of the new Board members, and the full list of Board members of EMA, JTC and SDC can be found in <u>Annex</u>.)

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| 30 March 2023 | |
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For media queries, please contact:

MINISTRY OF TRADE AND INDUSTRY

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Annex

New EMA Board Members



Professor Dipti Srinivasan
Professor, Department of Electrical & Computer
Engineering, National University of Singapore (NUS)
Adjunct Researcher at Solar Energy Research
Institute Singapore (SERIS)

Professor Dipti Srinivasan is a Professor in the Department of Electrical & Computer Engineering, National University of Singapore (NUS), where she also heads the Centre for Green Energy Management & Smart Grid (GEMS). Her research focuses on the development of novel artificial intelligence-based models and methodologies to aid the integration of the new Smart Grid technologies into the existing infrastructure so that power grid can effectively utilise pervasive generation renewable energy and demand-side management programs, while accommodating stochastic load demand.

Professor Dipti is a Fellow of the Institute of Electrical and Electronics Engineers (IEEE) and was awarded the IEEE Singapore Outstanding Volunteer award in 2020 and Outstanding Engineer award in 2010. She is currently serving as an Associate Editor of IEEE Transactions on Sustainable Energy, IEEE Transactions on Smart Grid, IEEE Transactions on Artificial Intelligence, and journal of Solar Energy.

She was the winner of the NUS Annual Teaching Excellence Award in year 2007, 2008 and 2009, and was placed on the Honours list in 2010. She was the recipient of the Engineering Educator Award from the Faculty of Engineering, NUS in 2011 and 2012. Professor Dipti was recently awarded the 2022 IEEE PES Wanda Reder Pioneer in Power Award for her "Leadership and valuable contributions to the power engineering profession, education and excellent volunteerism".



Mr Abdul Wahab Bin Mohamed Yusoff Vice President, Asia Pacific & Japan Delinea

Mr Wahab holds the position of Vice President, Asia Pacific & Japan, at Delinea.

Prior to joining Delinea, Mr Wahab was Vice President, APJ of Forescout Technologies Pte Ltd from 2017 to 2021, Vice President and General Manager of Palo Alto Networks ASEAN from 2015 to 2017. He also held the role of Vice President, South Asia of McAfee & Intel Security from 2009 to 2015 and was EMC Computer Systems, South Asia's Vice President and General Manager from 2003 to 2009.

Mr Wahab is presently a Board Director of Singapore Civil Service College (CSC) and EZ-Link Pte Ltd. He is a Board Member of Workforce Singapore (WSG) and National Arts Council (NAC). He is a Non-Executive Director of Changi Airport Group and Rekanext Capital Partners Pte Ltd. He is also a member of Singapore's Future Economy Council (FEC) and Kaplan Industry Advisory Board (IT and Engineering).

Mr Wahab holds a Bachelor of Engineering degree from the National University of Singapore and is a graduate of INSEAD's International Executive Programme.

EMA Board Members (as at 1 April 2023)

Chairman

Mr Richard Lim Cherng Yih Chairman ST Logistics

Members

Mr Ngiam Shih Chun Chief Executive Energy Market Authority

Professor Chua Kee Chaing President Singapore Institute of Technology



Ms Paula Conboy Senior Counsel, Sussex Strategy Group Board member, PJM Interconnection

Ms Lim Pek Suat Group Chief Financial Officer PSA International Pte Ltd

Mr Ngien Hoon Ping Group Chief Executive Officer SMRT Corporation Ltd

Professor Dipti Srinivasan Professor, Department of Electrical & Computer Engineering, National University of Singapore (NUS) Adjunct Researcher, Solar Energy Research Institute Singapore (SERIS)

Mr Tan Chuan Thye, Senior Counsel Partner Rajah & Tann Singapore LLP

Mr Wong Hong Kuan Deputy Secretary (Development) Ministry of National Development

Professor Julian Wright
Lim Chong Yah Professor
Department of Economics, National University of Singapore

Mr Abdul Wahab Bin Mohamed Yusoff Vice President, Asia Pacific & Japan Delinea



New JTC Board Members



Ms Rachel Eng Managing Director Eng and Co. LLC

Ms Rachel Eng is the Managing Director of Eng and Co. LLC, a Singapore law firm which is part of the network of member firms of PricewaterhouseCoopers International Limited. Ms Eng is a corporate lawyer with more than 30 years of experience, focusing on corporate M&A, corporate advisory, corporate governance, ESG and listings work.

Ms Eng is a member of the Central Provident Fund Board and a Singapore country representative to the ASEAN Business Advisory Council. She is a member of the Appeals Panel of Abu Dhabi Global Market and a council member of the Singapore National Employers Federation. Ms Eng is also a member of Singapore General Hospital Fund Committee, a committee established under SingHealth Fund.



Ms Lee Ghim Ha Jill Non-executive Director Schneider Electric SE, PSA International Pte Ltd and 65 Equity Partners Pte Ltd

Ms Jill Lee is a Non-executive Director of Schneider Electric SE, PSA International Pte Ltd and 65 Equity Partners Pte Ltd. From 2018 to 2022, Ms Lee was the Group Chief Financial Officer and a member of the Executive Committee of Sulzer Ltd, headquartered in Switzerland.

Beginning her executive career in Singapore in 1986 with AT&T, Tyco Electronics and Siemens, Ms Lee went on to build an international career where she spent several years heading CFO functions in China, followed by global strategic positions in Germany and Switzerland. During her two-decade long service in Siemens, Ms Lee's leadership roles included Group Chief Diversity Officer at its German headquarters, North-east Asia Region CFO based out of China, as well as Country CFO in Singapore. In 2010, Ms Lee joined Neptune Orient Lines in Singapore as the Senior Vice-President, Finance,



Strategy and Investments. From 2015 to 2018, Ms Lee held office at ABB's Swiss headquarters as its Group Senior Vice-President responsible for the program management of its global transformation initiatives. This was preceded by her role as North-Asia Region CFO of ABB from 2012 to 2014, based out of China.

Ms Lee possesses broad experience as a Nonexecutive Director on global listed companies. Prior to her current board mandate at Schneider Electric SE where she is the Chair-person of the Audit Committee, Ms Lee was previously a Director and Chair-person of the audit committees of Swiss-listed companies, Sulzer Ltd and medmix Ltd, and Dutchlisted Signify NV.

Ms Lee holds a Bachelor's Degree of Business Administration from National University of Singapore and a MBA from Nanyang Technological University in Singapore. Ms Lee is an advisory board member of Nanyang Business School and a foundation board member of IMD Business School in Switzerland.



Mr Bernard Menon Director, U Associate National Trades Union Congress

Mr Bernard Menon is Director, U Associate – a key B2B programme initiated in 2011 by National Trades Union Congress (NTUC) that was designed to engage and support professionals, managers, and executives (PMEs) through professional guilds and communities. Mr Menon is tasked with re-inventing NTUC's value proposition for PMEs, with a view to transform NTUC's membership relationship with the PME group.

Prior to this, Mr Menon was Director, Migrant Workers Segment for NTUC and concurrently, Executive Director of the Migrant Workers' Centre (MWC), an initiative led by NTUC in partnership with Singapore National Employers Federation. As MWC's founding Executive Director, Mr Menon setup the unit in 2009 and led the day-to-day operations and strategic direction setting for the outfit. Having worked with migrant workers through a career spanning 23 years, Mr Menon possesses a deep understanding of the motivations and needs of his



clients, and a strong passion in championing for those among them who are exploited or treated unfairly.

Mr Menon joined NTUC from the Ministry of Manpower, who he was with for 12 years, and held several policy and operations roles.

He holds a Bachelor of Laws (Hons) from Buckingham University, a Graduate Diploma in Singapore Law (Dip Sing Law) from the National University of Singapore and a Master in Public Administration from the Australian National University.

JTC Board Members (as at 1 April 2023)

Chairman

Mr Tan Chong Meng Group Chief Executive Officer PSA International Pte Ltd

Members

Mr Tan Boon Khai Chief Executive Officer JTC Corporation

Ms Jeanette Wong Non-executive Director Prudential plc, UBS Group AG, Singapore Airlines Ltd and PSA International Pte Ltd

Mr John Lim First Deputy Secretary Ministry of Social and Family Development

Mr Mok Wei Wei Managing Director W Architects Pte Ltd

LG Melvyn Ong Ministry of Defence

Mr Adrian Chua Deputy Secretary (Industry) Ministry of Trade and Industry



Mr Michael Sim Executive Director Platanetree Capital Pte Ltd

Mr Muthukrishnan Ramaswami Chief Executive Officer GXS Bank Ltd

Mr Wee Siew Kim
Group Chief Executive Officer, NIPSEA Group
Director, Representative Executive Officer & Co-President, Nippon Paint Holdings
Co., Ltd.
Chairman, Jurong Port Pte Ltd

Ms Goh Swee Chen Chairman NTU Board of Trustees

Ms Judy Lee Managing Director, Dragonfly LLC Chief Executive Officer, Dragonfly Capital Ventures LLC

Ms Rachel Eng Managing Director Eng and Co. LLC

Ms Lee Ghim Ha Jill Non-executive Director Schneider Electric SE, PSA International Pte Ltd and 65 Equity Partners Pte Ltd

Mr Bernard Menon Director, U Associate National Trades Union Congress



New SDC Board Member



Mr Ron Tan Aik Ti Executive Chairman and Group CEO NEON Group

Ron spearheaded partnerships with international studios such as Disney, Marvel, Hasbro, Universal, Lionsgate, 20th Century and Warner Bros., and also successfully established partnerships with governments of the world for their Cultural IP – Machu Picchu from Peru, and Ramses the Great (Ramses II) from Egypt and more. These partnerships enable NEON to constantly expand its global footprints and bring impactful experiences to visitors all around the world.

He has also brought NEON to greater renown, bagging awards in Singapore and the region, with the most recent being the inaugural "Best Managed Company Singapore Award 2021" organised by Deloitte and individually for Ron, "EY Entrepreneur of the Year Award", organised by Ernst & Young in the year 2019.

SDC Board Members (as at 1 April 2023)

Chairman

Mr Bob Tan Beng Hai
Chairman
CapitaLand Ascott Business Trust Management Pte. Ltd.
CapitaLand Ascott Trust Management Limited
Jurong Engineering Limited
SBS Transit Ltd
SBS Transit Rail Pte. Ltd.

Members

Ms Thien Kwee Eng Chief Executive Officer Sentosa Development Corporation

Mr Andrew Lim Ming-Hui Partner Allen & Gledhill LLP



Ms Ang Shih-Huei
Co-founder and CEO
Klareco Communications Pte Ltd

Ms Low Jun Ya Geraldine Deputy Secretary (Planning) Ministry of National Development

Mr Benjamin Stewart King Country Managing Director Google Asia Pacific Pte Ltd

Mr Keith Tan Chief Executive Singapore Tourism Board

Mr Kevin Kwok Director Singapore Technologies Engineering Ltd

Mr Adrian Chua
Deputy Secretary (Industry)
Ministry of Trade and Industry

Ms Angelene Chan Chairman DP Architects

Mr Gunasekharan Chellappan Country General Manager Red Hat Asia Pacific Pte Ltd

Ms Mariam Jaafar Managing Director & Partner Boston Consulting Group

Mr Michael Syn Head of Equities Singapore Exchange Ltd

Mr Ron Tan Aik Ti Executive Chairman and Group CEO NEON Group